

CYBERTOWERS BERHAD (385635-V)
QUARTERLY REPORT - THIRD QUARTER

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 May 2013

	AS AT END OF CURRENT QUARTER 31/05/2013 RM'000 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR 31/08/2012 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	7,625	8,775
Intangible assets	37	222
Goodwill	80	-
	7,742	8,997
Current assets		
Inventories	13	22
Trade receivables	1,244	1,876
Other receivables, deposits & prepayments	502	377
Fixed deposits with licensed banks	211	361
Cash and bank balances	829	2,985
	2,799	5,621
TOTAL ASSETS	10,541	14,618
EQUITY AND LIABILITIES		
Current liabilities		
Trade Payables	454	404
Other Payables and accruals	612	525
Other borrowing	1,417	3,764
	2,483	4,693
NET CURRENT ASSETS	316	928
Non-current liabilities		
Other borrowing	3,000	1,500
TOTAL LIABILITIES	5,483	6,193
NET ASSETS	5,058	8,425
Equity attributable to owners of the parent		
Share Capital	10,000	10,000
Share Premium	2,032	2,032
Reserves	(6,974)	(3,607)
	5,058	8,425
Minority Interest	-	-
TOTAL EQUITY	5,058	8,425
TOTAL EQUITY and LIABILITIES	10,541	14,618
Number of ordinary shares in issue ('000)	100,000	100,000
Net assets per share attributable to ordinary equity holders of	0.05	0.08

The condensed Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 August 2012 and the accompanying explanatory notes attached to the interim financial statements.

CYBERTOWERS BERHAD (385635-V)
QUARTERLY REPORT - THIRD QUARTER

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 31 May 2013- UNAUDITED

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR TO QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/05/2013 RM'000	31/05/2012 RM'000	31/05/2013 RM'000	31/05/2012 RM'000
Revenue	660	4,220	3,708	9,825
Cost of sales	(1,444)	(1,980)	(3,800)	(4,702)
Gross profit	(784)	2,240	(92)	5,123
Other income	4	147	12	208
Other operating and administrative expenses	(1,056)	(996)	(3,222)	(3,089)
Finance Costs	-	-	-	(1)
Profit/(loss) Before Tax	(1,836)	1,391	(3,302)	2,241
Taxation	-	-	-	-
Profit/(loss) for the period	(1,836)	1,391	(3,302)	2,241
Other comprehensive income				
- foreign currency translation	(17)	100	(65)	83
Total comprehensive loss for the period	(1,853)	1,491	(3,367)	2,324
EPS - Basic (Sen)	(1.84)	1.39	(3.30)	2.24

The condensed Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 August 2012 and the accompanying explanatory notes attached to the interim financial statements.

CYBERTOWERS BERHAD (385635-V)
QUARTERLY REPORT - THIRD QUARTER

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 31 May 2013

	Current Year To Date 31/05/2013 (Unaudited) RM ' 000	Preceding Year To Date 31/8/2012 (Audited) RM ' 000
OPERATING ACTIVITIES		
Profit/(Loss) before taxation	(3,302)	1,951
Adjustments for non-cash flow:		
Amortisation of research and development expenditure	105	141
Depreciation of property, plant and equipment	1,536	1,849
Written off of inventories	-	600
Written off of property, plant and equipment	-	381
Gain on disposal of property, plant and equipment	-	(60)
Gain on foreign exchange - unrealised	-	(78)
Interest income	(9)	(12)
Operating profit/(loss) before changes in working capital	(1,670)	4,772
Inventories	9	424
Receivables	482	(373)
Payables	142	524
Cash generated from/(used in) operations	(1,037)	5,347
Interest received	9	12
Net cash flows generated from/(used in) operating activities	(1,028)	5,359
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(744)	(8,662)
Proceeds from disposal of items of property, plant and equipment	-	64
Net Cash outflow from acquisition of a subsidiary	-	(98)
Net cash flows used in investing activities	(744)	(8,696)
FINANCING ACTIVITIES		
Net advances from/(repayments to) other borrowing	(805)	5,271
Repayment of hire purchase payable	-	(4)
Placement of fixed deposits pledged as securities	-	(211)
Net cash flows generated from/(used in) financing activities	(805)	5,056
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(2,577)	1,719
Effect of exchange rate changes on cash and cash equivalents	271	48
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	3,135	1,368
CASH AND CASH EQUIVALENTS AT END OF YEAR	829	3,135
CASH AND CASH EQUIVALENTS COMPRISE:		
Consists of:		
Cash and Bank Balances	829	2,985
Fixed deposits with licensed banks	211	361
	1,040	3,346
Less: Fixed dopsits pledged with licensed banks	(211)	(211)
	829	3,135

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited Financial Statements for the year ended 31 August 2012 and the accompanying explanatory notes attached to the interim financial statements.

CYBERTOWERS BERHAD (385635-V)
QUARTERLY REPORT - THIRD QUARTER

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 May 2013- UNAUDITED

	Share capital	Share premium	Accumulated losses	Foreign exchange translation reserves	TOTAL
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
As at 01 September 2011	10,000	2,032	(5,562)	-	6,470
Total Comprehensive Income for the year	-	-	1,951	4	1,955
As at 31 August 2012 and 1 September 2012	<u>10,000</u>	<u>2,032</u>	<u>(3,611)</u>	<u>4</u>	<u>8,425</u>
Total Comprehensive Income for the period	-	-	(3,302)	(65)	(3,367)
As at 31 May 2013	<u><u>10,000</u></u>	<u><u>2,032</u></u>	<u><u>(6,913)</u></u>	<u><u>(61)</u></u>	<u><u>5,058</u></u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited Financial Statements for the year ended 31 August 2012 and the accompanying explanatory notes attached to the interim financial statements.

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QUARTERLY REPORT - THIRD QUARTER

12 PART A2 :- SUMMARY OF KEY FINANCIAL INFORMATION				
Summary of Key Financial Information for the financial period ended 31 May 2013				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/05/2013 RM'000	31/05/2012 RM'000	31/05/2013 RM'000	31/05/2012 RM'000
1. Revenue	660	4,220	3,708	9,825
2. Profit / (loss) before tax	(1,836)	1,391	(3,302)	2,241
4. Profit/(loss) attributable to ordinary equity holders of the parent	(1,836)	1,391	(3,302)	2,241
5. Basic earnings / (loss) per share (sen)	(1.84)	1.39	(3.30)	2.24
6. Dividend per share	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING CORRESPONDING	
7. Net assets per share (RM)	0.05		0.08	

PART A3 :- ADDITIONAL INFORMATION				
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/05/2013 RM'000	31/05/2012 RM'000	31/05/2013 RM'000	31/05/2012 RM'000
1. Profit / (Loss) from operations	(1,837)	1,390	(3,311)	2,239
2. Gross Interest Income	1	1	9	3
3. Gross Interest expense	-	-	-	(1)